

No. K. 14012/46/2012-NURM-I
Government of India
Ministry of Urban Development

Nirman Bhawan, New Delhi
Dated March 7th 2013.

Office Memorandum

Sub: Utilization of interest accrued on ongoing projects sanctioned under UIG Sub-mission of JNNURM-reg.

The undersigned is directed to say that under UIG Sub-mission of JNNURM, ACA has been given for various projects. It has been noticed as well as pointed out by CAG that States/ULBs are earning interest on ACA released by Government of India as the amount is not being utilized in time. The matter has been examined in consultation with Ministry of Finance and it is informed that State Governments/UT Administration may please credit interest earnings on the ACA for ongoing project(s) parked with them into the relevant accounting head meant for interest receipt of Gol in order to bring back the same to Consolidated Fund of India. The relevant accounting heads for the purpose are as under:-

0049 : Interest Receipt
01 : Interest from State Government
800 : Miscellaneous Interest Receipt

In case of UTs the accounting head would be

0049 : Interest Receipt
02 : Interest from UTs
800 : Miscellaneous Interest Receipt

It is also informed that in case of recovery on account of interest receipts is exceeded more that the total receipts under Major Head 0049, a separate Minor Head is required to be opened under Sub Major Head 01 Interest from States or 02 Interest from UTs. In this regard a copy of the letter issued by Ministry of Finance is enclosed. /

Rajesh Kumar

(Rajesh Kumar)

Under Secretary (NURM-I)

Tel:- 23062951

1. All Principal Secretaries/Secretaries (UD) of States and UTs
2. State Level Nodal Agencies of JNNURM

Copy for information:

1. PS to JS&FA
2. PS to JS (Mission), MoUD
3. Director (NURM-I)/ Deputy Secretary (NURM-II)/ Director (NURM-III)/ Director (NURM-IV)/ Director (NURM-V)/ Director(Budget)

Issued.

Ministry of Finance
Department of Expenditure
(Plan Finance-I Division)

North Block, New Delhi
Dated 28th January, 2013

OFFICE MEMORANDUM

Subject: Utilisation of interest accrued on ongoing projects sanctioned under UIG sub-mission of JNNURM.

The undersigned is directed to refer to MoUD's OM No. K-14012/46/202-NURM- dated 22.05.2012 and OM of even dated 10.10.2012 and 22.11.2012 on the captioned subject.

2. The State Governments/UT administrations may be advised to credit interest earnings on the ACA for ongoing project(s) parked with them into the relevant accounting head meant for interest receipt of Gol in order to bring back the same to Consolidated Fund of India. The relevant accounting heads for the purpose are as under.

0049	:	Interest Receipt
01	:	Interest from State Government
800	:	Miscellaneous Interest Receipt

In case of UTs the accounting heads would be

0049	:	Interest Receipt
02	:	Interest from UTs
800	:	Miscellaneous Interest Receipt

2. It is also informed that in case of recovery on account of interest receipts is exceeded more than the total receipts under Major Head 0049; a separate Minor Head is required to be opened under Sub Major Head 01 Interest from States or 02 Interest from UTs.
3. This issues in consultation with the O/o CCA (Expenditure), Ministry of Finance.

GL
(GL Bansal)
Director (PF-I)
Tel.No. 2309 2578

Shri Anand Mohan
Shri Anand Mohan
Director (NURM-)
Room No. 340-C,
Ministry of Urban Development
Nirman Bhawan, New Delhi-110001

By No. 178
2.2.13

W.S.

31/1
Su.M

On file
for further
ref

29/1/13

U.S. (M)